



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref: ADL/SE/2022-23/10

May 9, 2022

To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE CODE: 524348

To,
Listing/ Compliance Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Plot No. C/1,
G Block Bandra - Kurla Complex,
Bandra (East),
Mumbai – 400051
NSE CODE: AARTIDRUGS

Dear Sir/Madam,

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Appointment of Additional Director (Independent Director)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today appointed Prof. Bhaskar Narayan Thorat (DIN: 01293824) and CA Neha Rajen Gada (DIN: 01642373) as an Additional Directors in the category of an Independent Director of the Company with effect from May 9, 2022 for the period of three years subject to approval of the Shareholders of the Company.

The Board hereby confirm that Prof. Bhaskar Narayan Thorat (DIN: 01293824) and CA Neha Rajen Gada (DIN: 01642373), both are not related to any Director or Promoter or person belonging to the Promoter Group of the Company and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

The Company also affirm that Prof. Bhaskar Narayan Thorat (DIN: 01293824) and CA Neha Rajen Gada (DIN: 01642373) are not debarred from holding the office of Director by virtue of any order issued by the SEBI or any such other authority in accordance with the circular dated June 20, 2018, issued by the Stock Exchanges.

The details as required in respect of the above mentioned changes in the Board under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given under Annexure A.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY

ICSI M. No.: A54527





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Annexure – A

Details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:


1. Appointment of Prof. Bhaskar Narayan Thorat

| Sr. No. | Requirement | Disclosure |
|---------|---|---|
| 1. | Reason for change viz., appointment, resignation, removal, death or otherwise | Appointment of Prof. Bhaskar Narayan Thorat (DIN: 01293824) as an Additional Director (Independent Director) of the Company. |
| 2. | Date of Appointment and terms of appointment | With effect from May 9, 2022 For the period of 3 years subject to approval of the Shareholders |
| 3. | Brief Profile | Prof. Bhaskar Narayan Thorat holds the degree of M.Chem.Engg. and Ph.D. in Chemical Engineering from Institute of Chemical Technology (formerly known as UDCT). He is a Senior Professor of Chemical Engineering at Institute of Chemical Technology, Mumbai. |
| 4. | Disclosure of relationships between directors | NIL |

2. Appointment of CA Neha Rajen Gada

| Sr. No. | Requirement | Disclosure |
|---------|---|--|
| 1. | Reason for change viz., appointment, resignation, removal, death or otherwise | Appointment of CA Neha Rajen Gada (DIN: 01642373) as an Additional Director (Independent Director) of the Company. |
| 2. | Date of Appointment and terms of appointment | With effect from May 9, 2022 For the period of 3 years subject to approval of the Shareholders |
| 3. | Brief Profile | CA Neha Rajen Gada is a Chartered Accountant and Insolvency Professional. She has an experience of over 20 years in compliance pertaining to Securities Laws and Corporate Laws. She is a founder of N R Gada and Associates, Chartered Accountants. |
| 4. | Disclosure of relationships between directors | NIL |

FOR AARTI DRUGS LIMITED


RUSHIKESH DEOLE
COMPANY SECRETARY
ICSI M. No.: A54527

